

HIGH LAND SECURITIES PRIVATE LIMITED

Cash Flow Statement

For the period from 15 May 2013, to 30 June, 2014

15 May 2013, to
30 June, 2014

	Note	Rupees
Cash flows from operating activities		
Profit before taxation		207,333
Adjustments for non cash items:		
Depreciation and Impairment		1,753,993
Finance cost		20,759
		1,774,752
Operating profit before working capital changes		1,982,085
Changes in operating assets and liabilities		
(Increase)/decrease in:		
Accounts Receivable		(15,241,461)
Advances, Loans and other receivables		(400,000)
Trade Creditors		7,902,127
Other Payable		88,560
		(7,650,774)
Increase in trade and other payables		(7,650,774)
Cash utilized in operations		(5,668,689)
Financial charges paid		(20,759)
Taxes paid		-
		(20,759)
Net cash used in operating activities		(5,689,448)
Cash flows from investing activities		
Purchase of Assets		(6,620,000)
Membership Card Value		(15,000,000)
Net cash used in investing activities		(21,620,000)
Cash flows from financing activities		
Issue of Shares		25,000,000
Loans from Directors		2,500,000
Net cash generated from financing activities		27,500,000
Net (decrease)/increase in cash and cash equivalents		190,552
Cash and cash equivalents at the beginning of the year		-
Cash and cash equivalents at the end of the year	8	190,552

The annexed notes 1 to 21 form an integral part of these financial statements.



Lahore:

Chief Executive